



On the Interaction of Corporate Financing and Investment Decisions and the Weighted Average Cost of Capital (Classic Reprint)

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Excerpt from On the Interaction of Corporate Financing and Investment Decisions and the Weighted Average Cost of Capital Everyone seems to agree that there are significant interactions between corporate financing and investment decisions. The most important argument to the contrary embodied in Modigliani and Millers (mms) famous Proposition I specifically assumes the absence of corporate income taxes but their argument implies an interaction when such taxes are recognized. Interactions may also stem from transaction costs or other market imperfections. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works.

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